

WHAREONGAONGA 5 BLOCKS TRUST

MINUTES OF THE ANNUAL GENERAL MEETING HELD AT MURIWAI MARAE ON FRIDAY 22nd NOVEMBER 2019 AT 10.00am

ACTION

PRESENT:

R Porou-Wetere (Chair), K Toroa, A Whakataka, H Porou, and T Ferris.

In attendance: K Potae, L Reedy and M Samuels.

PRESENT FROM ATTENDANCE LIST:

R Anderson, D Anderson, T Ferris, A Johnson, M Karaka, V Makara, K Morgan, W F Pleydell, H Porou, T H D Pomana, B Raihania, A Richardson, W Walker, A Whakataka, B Whakataka, J Solomon, T Solomon, V Stuart, J Waititi, H Turuwhenua, M Harrington, M Wyllie, J Toroa, R Porou-Wetere, A Terekia, J Peterson, K Barbarich, R Smith, J Wyllie, M Blanford, W Smith, T Thompson, K Porou, Hine Porou, T Niania, O Pickett, P Paea, J Pleydell, K Toroa, H Pohatu, L Pohatu-Johnston and R Kahuroa.

MIHI & KARAKIA:

A Whakataka opened the meeting with a mihi and karakia. R Porou-Wetere welcomed everyone to the meeting and asked that everyone stand and introduce themselves.

APOLOGIES:

P Dennis, T Nepe, J Toroa, I Nagarimu, R Raihania, T Te Rito Peters, M Pohatu, N Pohatu, T Pohatu, L Pohatu, R Pohatu, H Isaac Thompson, O Rarere, T Edwards, C Meihana, N Ching, H Pohatu, P Robinson, I Whakataka, T Ngarangione, M Nielsen-McKay, W Walker, V Matenga, H Fletcher, D Williams, M P W N & M R W Pohatu Whanau Trust, R Johnstone, J Johnstone, M Wendt, N Harrington and B Manikau.

The apologies were approved - all in favour - carried

MINUTES:

R Porou-Wetere read the minutes to the meeting. The minutes were approved *Moved A Johnstone / seconded R Anderson.*

MATTERS ARISING:

- There is an amendment to the minutes under general business from the first sentence there are three areas of focus not four.
- L Pohatu asked for feedback in regards to implementing a secondary school student grant. Rachel Porou-Wetere advised that the trustees were challenged with how to administer this as well as the financial constraints of the trust. She welcomed any suggestions today.
- V Makara asked about the renaming of the hardship grant to a tangi grant. R Porou-Wetere responded that, yes, it is now being called a tangi grant in the accounts.
- A Johnstone asked for an update in regards to the Kiwirail lease. R Porou-Wetere advised that the current lease holder still has this lease and that as trustees they are being prudent and putting signs up on Whareongaonga advising users of the rail line to stay on the line and it has been agreed with the leaseholder Geoff Main that any issues with his customers are his liability. R Porou-Wetere advised that they have not engaged in any further discussions with Kiwirail or the Gisborne District Council, however they had attended the BERL workshop where they are going to commission a report around re-opening the rail line. R Porou-Wetere advised that the trustees supported the re-opening of the line. She also advised that the trustees were very disappointed with the process and have told G Main and the GDC of their disappointment.
- R Kahuroa asked for an update on the scholarship fund. R Porou-Wetere advised that protocols are currently being put in place to start the scholarship in the 2020 year.
- M Harrington asked if the trust supported marae insurances. R Porou-Wetere responded that, yes, in the last year the trust provided donations to Muriwai Marae and Rangiwaho Marae towards their insurances.

ELECTIONS:

R Porou-Wetere announced that K Wharehinga retired by rotation and has since resigned as a trustee. Four nominations had been received and the nominees were invited to introduce themselves. In order of introductions were:

- Matene Blandford
- Jayne Wyllie
- Lovey Pohatu
- Nathan Harrington (M Harrington advised he is an apology today as he is currently in Christchurch and she spoke on his behalf).

K Potae advised the meeting that under the trust deed the vote is a show of hands unless three shareholders demand a poll vote. R Kahuroa asked if it is possible to alternate from show of hands to poll vote each year. T Ferris responded that a past special general meeting had been held where the owners voted down the removal of a poll vote from the trust deed and this was done by a vote with a show of hands. Three shareholders raised their hands to demand a poll vote.

L Pohatu stood and advised she would be withdrawing her nomination today - she was pleased to see the young ones coming through and would like to give them a good chance of being successful. R Porou-Wetere acknowledged L Pohatu and thanked her for her korero today.

11.20am the meeting took a break to vote.

11.34am the meeting resumed.

R Porou-Wetere recommended BDO be scrutineer. All were in favour. Carried.

CHAIR & TRUSTEE REPORT:

R Porou-Wetere read her chair report.

T Ferris read out the education grant recipients for the year. J Playdell thanked the Trust for her grant. T I Johnston also thanked the Trust for her grant. R Kahuroa suggested the Trustees keep a database so the Trust can keep track of the rangatahi and the great things they are studying if ever in the future they need to be called upon.

R Porou-Wetere highlighted the strategic plan focus areas, being honey nursery and tourism. She highlighted that any tourist activity excludes B Block as well as any sites of significance on W5.

The meeting discussed B Block clarifying where it is placed and how it came into W5 administration in the 1990's. V Stuart and J Solomon voiced their concern around the conversion of B block into a native reserve. J Solomon clarified that he wanted the Trustees to ensure that the Crown could not take ownership of the block. After a robust discussion on the history of B Block H Porou suggested that any of the owners go to the Maori Land Court who have the history on the block. M Harrington advised the meeting that W5 trustees are only the administrators and that Rangiwaho Marae had been holding hui about going to the Maori Land Court to take over administration of the block. She advised that Rangiwaho Marae are wanting to be kaitiaki of the block. T Ferris asked M Harrington what was Rangiwaho Marae's intended future use of the block. M Harrington responded that it was to keep it as a wahi tapu. T Ferris advised the meeting that as the Trustees would like to make it a native sanctuary and also keep it as wahi tapu she suggested M Harrington reconsider their position as they are both wanting the same outcome and could save themselves a whole lot of legal costs in the process. M Harrington stated that the Rangiwaho Marae are willing to work together with the W5 Trustees. R Porou-Wetere advised the meeting that that offer had been made historically by the Trust, however it had been declined. L Pohatu advised she is happy with the current administration of the block and for all to reconsider going through a lengthy legal process as it will be costly and is not a good precedence for the rangatahi who want to come and be involved in the Trust.

K Wharehinga spoke to her operational report. T Ferris added that the points raised in the operational report are wanting to be extended to B block. That is in regards to native

regeneration. M Blandford enquired about the 34 hectares that has been identified as their land and was this the total land identified. K Toroa advised that from the aerial map that is what the advisors have advised the Trust. M Blandford advised that he has some other maps and there might be a larger area available. A discussion ensued on potential expenditure for the block. K Wharehinga responded that that was in regards to fencing and pest control. M Blandford said he will have some ideas to share as they may not need to spend too much more.

J Solomon was concerned about MPI being involved and if they would use 1080 for pest control. A Richardson advised that he currently does the pest control and he uses traps for the possums. R Porou-Wetere advised the meeting that the Trustees will ensure that MPI do not utilise 1080 and as well take over the block. B Whakataka asked the Trustees to make sure that they are self sufficient going forward and to go carefully.

R Kahuroa asked the Trustee's to consider a trustee fee increase for the next AGM. R Porou-Wetere advised that the Trustee's reviewed this, and they are okay with the current level and re focused on utilising any surplus funds to provide employment of which they are currently doing with K Wharehinga coming on board as the operations manager.

The reports were approved. *Moved R Kahuroa/seconded R Anderson.*

RECOMMENDATIONS:

R Porou-Wetere advised the meeting that the trustees recommended the following:

- Education grant fund of \$7,000
- Scholarship fund of \$7,000
- Kaumatua grant fund of \$7,000
- Attendance fee for those owners present at the AGM \$100 each and if a whanau trust it is only \$100 per whanau trust.
- A donation fund of \$15,000
- Coates Associates Ltd as auditor and share valuer.
- Implementation of a rangatahi position.
- Support to apply for funding to convert B block into a native reserve.

The recommendations were approved. *Moved R Kahuroa/seconded R Anderson.*

ANNUAL ACCOUNTS:

K Potae took the owners through the financial results for the period ended 30 June 2019. The trust had traded with a surplus of \$68,540. This was up on the year prior excluding the carbon credit sale due to less development work undertaken during the year. The trust currently pays out \$39,000 in distributions which equates to 56% of the profit. The trust is in a strong cash position with the only large liability in unclaimed dividends.

R Kahuroa enquired about the unclaimed dividend balance and if all were to collect could the Trust cover this. K Potae responded that, yes, the Trust can cover the pay-out of all of the unclaimed dividends should they be called in.

The accounts were approved. *Moved R Kahuroa/seconded A Johnston.*

SPECIAL RESOLUTION:

R Porou-Wetere advised the meeting that the Trust would like to move towards emailing notifications to owners and under the regulations they needed to get the owners approval to do this. She advised that if an email address is not held people will still receive hard copy notices. The meeting approved the following:

That the notice of meeting shall be emailed to every shareholder whose email address is recorded in the share register. *This was moved R Kahuroa/seconded W Playdell.*

The Trustees agreed they will still continue to advertise the AGM in the Gisborne Herald, on the website and facebook page.

GENERAL BUSINESS:

K Porou advised that she supports the native nursery strategy - she tabled a tray of karamu plants which are valued at \$18 each showing that the tray was worth \$700. She sees this strategy as being economically viable for the Trust. The meeting was advised that EIT students have been collecting the seeds from W5, germinating them with the intention to return the seedlings to W5 whilst also undertaking their studies.

R Kahuroa asked for an update on Te Reanga Hou. R Porou-Wetere advised that meetings have been called but with minimal attendance it has been agreed that they will look to rehold a collective hui in 2020 at which time they would like to set some terms of reference.

R Porou-Wetere announced to the meeting that Matene Blandford was the successful candidate today.

1.10pm the hui closed with a karakia by A Whakataka.

.....Chairperson

.....Date